

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
21-Oct-24	Nifty	Nifty	Buy	24832-24866	24899/24951.0	24798.00	Intraday
21-Oct-24	HDFC Life	HDFSTA	Buy	740-742	749.5	736.70	Intraday
21-Oct-24	Tata Steel	TATSTE	Buy	154-155	156.5	153.40	Intraday
18-Oct-24	National Aluminium	NATALU	Buy	226-231	248	219.00	14 Days
18-Oct-24	Finolex Industries	FININD	Buy	316-324	348	309.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
08-Oct-24	Bank of Baroda	BANBAR	Buy	243-247	265	235.00	30 Days
15-Oct-24	Praj Industries	PRAIN	Buy	780-798	854	768.00	14 Days

October 21, 2024

Gladiator Stocks

Scrip Name	Action
Lemon tree	Buy
ABB	Buy
NTPC	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

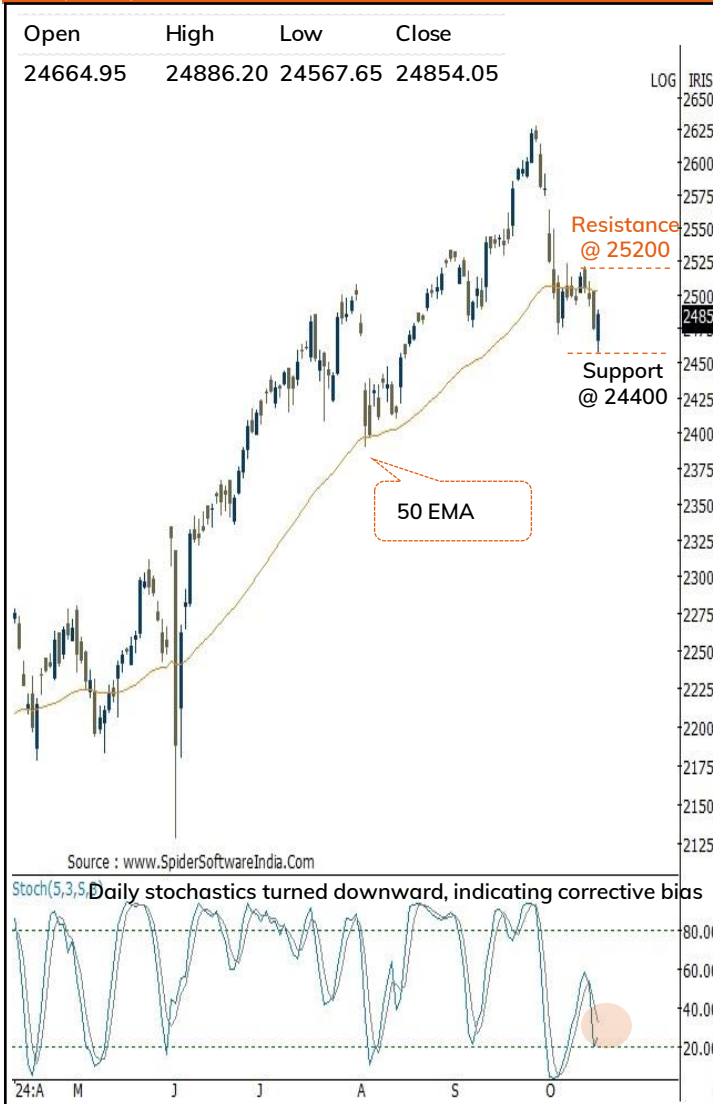
Day that was...

The benchmark extended losses over third consecutive week despite positive global cues. Nifty settled the week at 24854, down 0.4%. However, small cap index outperformed by gaining 0.3% for the week. Sectorally, financials outshone while auto, consumption underwent profit booking

Technical Outlook:

- Friday's up move helped index to recover some of intraday-week losses and settled the week on a flat to negative note. As a result, weekly price action formed a small bear candle with shadows on either side, indicating extended consolidation amid stock specific action. Key point to highlight is that, Nifty managed to hold the key support of 24700 amid oversold conditions, indicating impending pullback on expected line
- Going forward, we expect Nifty to hold the key support threshold of 24700 and challenge the upper band of consolidation placed at 25200, that would eventually open the door for next leg of up move towards 25500 in coming weeks
- Structurally, current 7% correction has made the market more healthy as most of the Nifty50 constituents have approached their key long term averages which offers favourable risk reward set up. In a bull market, 7-10% correction is a common phenomenon. Buying in such scenario have been fruitful from medium term perspective. Hence, accumulating quality large caps would be the prudent strategy to adopt amid ongoing earning season. Our positive bias is further validated by following observations:
 - A.The ratio chart of Bank Nifty / Nifty has resolved higher after forming base at long term cycle lows. As a result, Bank Nifty managed to hold last week's low amid elevated volatility and eventually gained ~2% during the week, highlighting inherent strength. We believe, the revival in Banking stocks would provide impetus for pullback rally in Nifty as Bank Nifty carries 32% weightage in Nifty
 - B.The breakout from 2 and half year's consolidation in Russell 2000 index signifies broader participation that bodes well continuation of ongoing bull run on ahead of US election and further rate cut expectation
 - C.Crude oil price have dropped 5% after facing stiff resistance in 80-82 zone. In upcoming weeks, we expect it to consolidate in 72-80 range

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81224.75	218.14	0.27
NIFTY Index	24854.05	104.20	0.42
Nifty Futures	24949.15	105.35	0.42
BSE500 Index	36927.00	85.88	0.23
Midcap Index	58649.15	183.20	0.31
Small cap Index	19077.80	11.85	0.06
GIFT Nifty	24925.00	-24.15	-0.09

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	24780-24730	24400
Resistance	24890-24950	25200
20 day EMA		25149
200 day EMA		23404

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24832-24866
Target	24899/24951.0
Stoploss	24798.00

Sectors in focus (Intraday) :

IT, BFSI, Pharma, Metal

Technical Outlook

Day that was:

Defying the benchmark move, Bank Nifty regained upward momentum and settled the week at 52094, up 1.8%. In the process, PSU Bank index gained 0.9% for the week

Technical Outlook:

- The fag end buying demand from 100 days EMA coincided with long term rising trend line helped index to recover intra-week losses and settle the week on a positive note. As a result, weekly price action formed a strong bull candle, indicating follow through strength to last week's hammer like candle.
- Going ahead, we expect Bank Nifty to endure its upward momentum and gradually head towards 52800 in coming weeks. Key point to highlight is that the ratio chart of Bank Nifty / Nifty has resolved higher after forming base at long term cycle lows. As a result, Bank Nifty managed to hold last week's low amid elevated volatility and eventually gained ~2% during the week, highlighting inherent strength. We believe, the revival in Banking stocks would provide impetus for pullback rally in Nifty as Bank Nifty carries 32% weightage in Nifty
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 2-3 weeks before unfolding next leg of up move. In current scenario, with 8% correction already in place, we expect Bank Nifty to form a base and eventually outperform the Nifty
- PSU bank index is undergoing base formation in the vicinity of 200 days EMA amid oversold condition. Meanwhile, potential of lower interest rates are expected to act as tailwind for banks

Source: Bloomberg, Spider, ICICI Direct Research

October 21, 2024

Bank Nifty Weekly Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	52094.20	805.40	1.57

BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	51890-51730	49700
Resistance	52250-52420	52400
20 day EMA		51904
200 day EMA		49582

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	52130-52186
Target	52440
Stoploss	52017

Action

Buy

Rec. Price

740-742

Target

749.50

Stop loss

736.70

Daily Chart

Elevated buying demand above 20 day EMA suggesting further upsides in coming sessions

20 days EMA



Source : www.SpiderSoftwareIndia.Com

Stoch(5,3,S,3)

Stochastic in buy mode

Source: Spider Software, ICICI Direct Research

October 21, 2024

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	154-155	Target	156.50	Stop loss	153.40
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Daily Chart

LOG IRIS

185
180
175
170
165
160
155.39
150
145
140
135

Piercing line like candlestick at 80% retracement of current up move and support at suggesting further pullback likely in coming sessions

200 days
EMA

Source : www.SpiderSoftwareIndia.Com

Stoch(5,3,3)

Stochastic generated bullish crossover suggest positive bias

75.00
50.00
25.00

Dly

Source: Spider Software, ICICI Direct Research

October 21, 2024

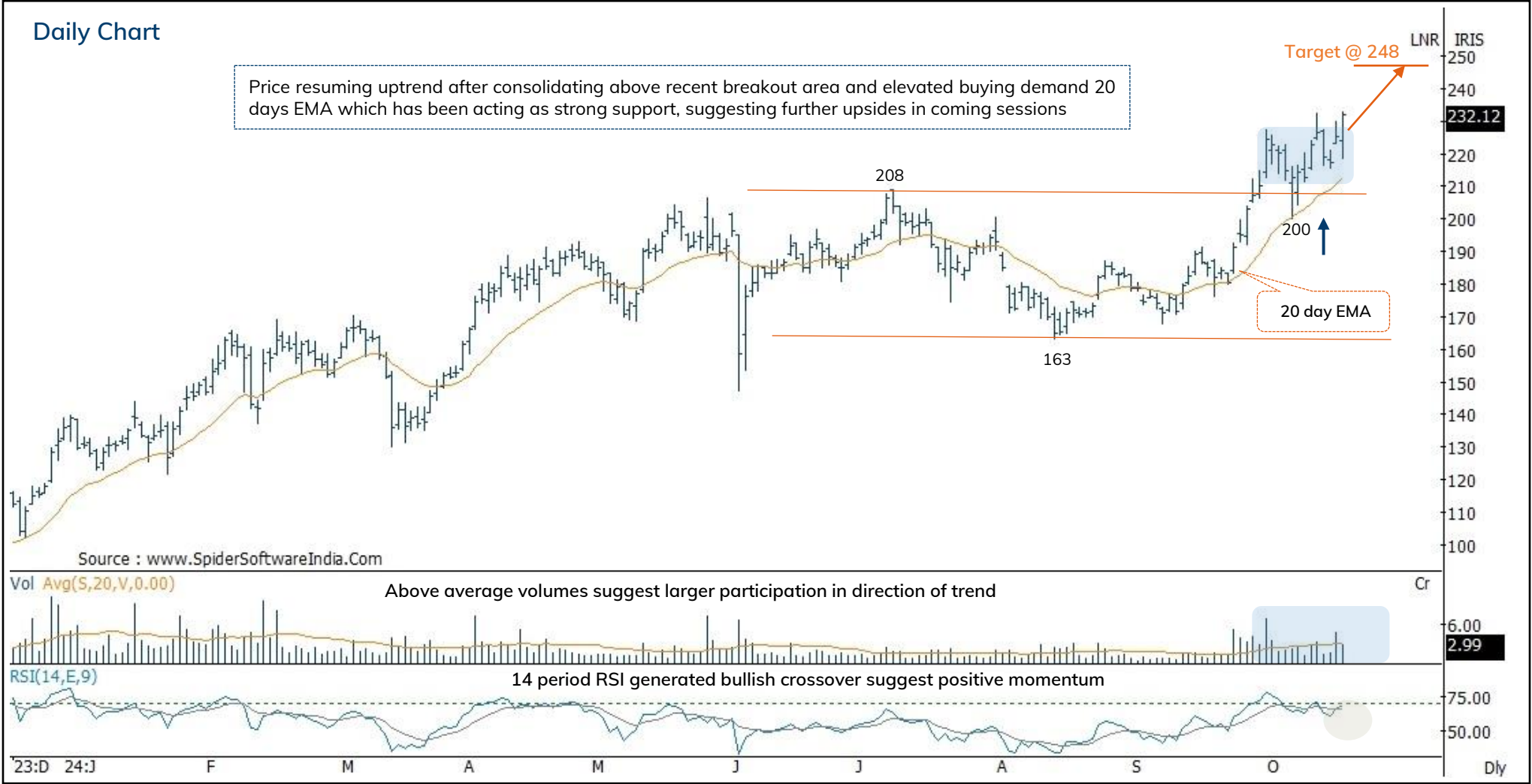
ICICI Securities Ltd. | Retail Equity Research

National Aluminium (NATALU)

Duration: 14 Days

Recommended on I-click to gain on 18th Oct 2024 at 12:28

Action	Buy	Rec. Price	226-231	Target	248.00	Stop loss	219.00
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Source: Spider Software, ICICI Direct Research

October 21, 2024

ICICI Securities Ltd. | Retail Equity Research

Finolex Industries(FININD)

Duration: 14 Days

Recommended on I-click to gain on 18th Oct 2024 at 15:07

Action	Buy	Rec. Price	316-324	Target	348.00	Stop loss	309.00
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Daily Chart

Faster retracement and sustenance above 20 day EMA, suggesting further northward journey



Source: Spider Software, ICICI Direct Research

October 21, 2024

ICICI Securities Ltd. | Retail Equity Research

Praj Industries (PRAIN)

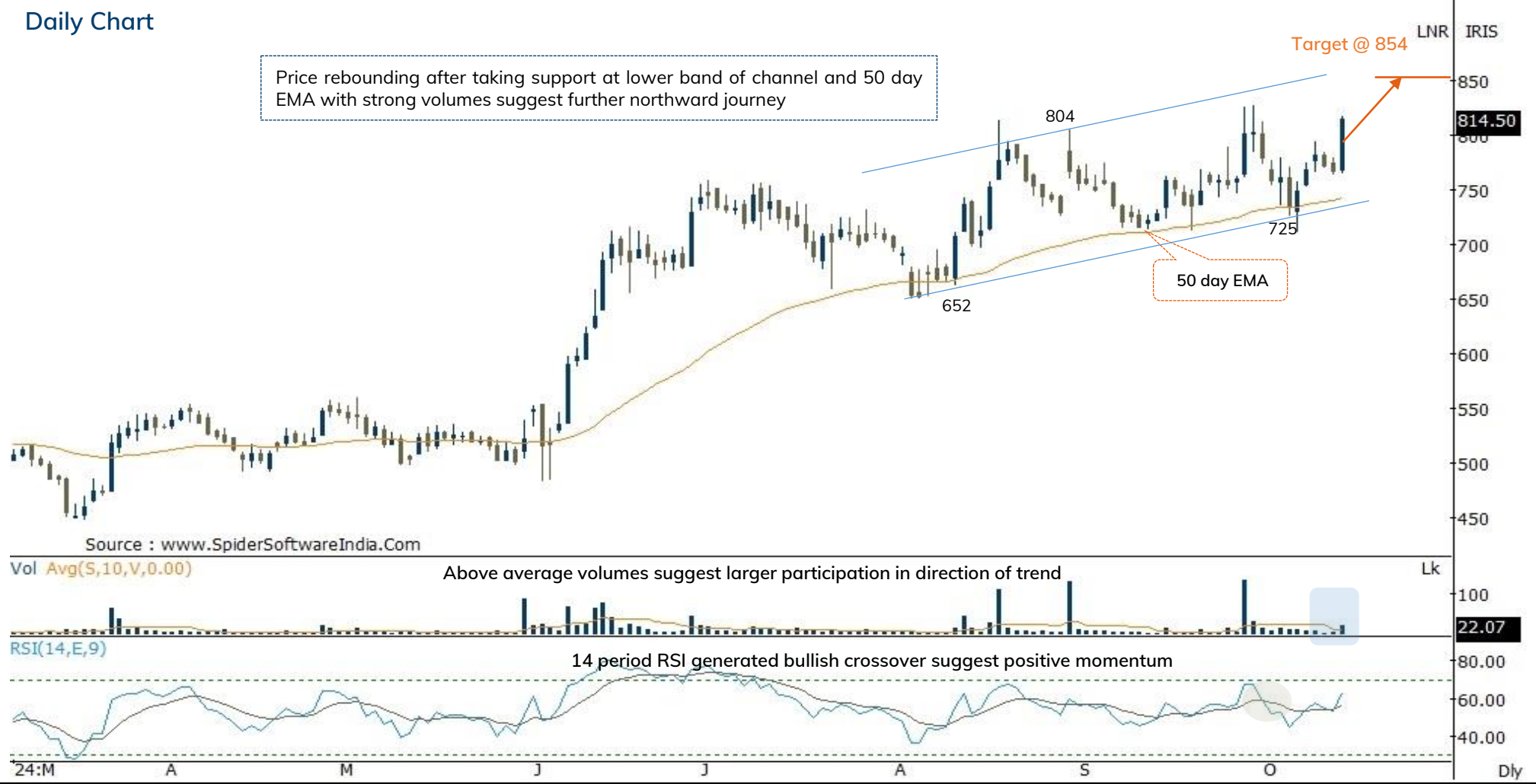
Duration: 14 Days

Recommended on I-click to gain on 15th Oct 2024 at 14:49

Action	Buy	Rec. Price	780-798	Target	854.00	Stop loss	768.00
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Daily Chart

Price rebounding after taking support at lower band of channel and 50 day EMA with strong volumes suggest further northward journey



Source : www.SpiderSoftwareIndia.Com

Vol Avg(S,10,V,0.00)

Above average volumes suggest larger participation in direction of trend

RSI(14,E,9)

14 period RSI generated bullish crossover suggest positive momentum

Source: Spider Software, ICICI Direct Research

October 21, 2024

ICICI Securities Ltd. | Retail Equity Research

Bank of Baroda (BANBAR)

Duration: 30 Days

Recommended on I-click to gain on 08th Oct 2024 at 11:29

Action	Buy	Rec. Price	243-347	Target	265.00	Stop loss	235.00
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Daily Chart

Higher base above decade long breakout coupled with 52 weeks EMA which has been acting as strong support, suggesting favorable risk reward setup



Source: Spider Software, ICICI Direct Research

October 21, 2024

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Dow Jones (43276)

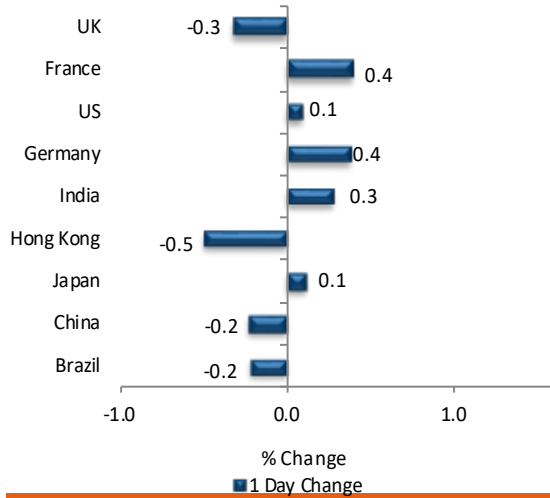


Source: Bloomberg, ICICI Direct Research

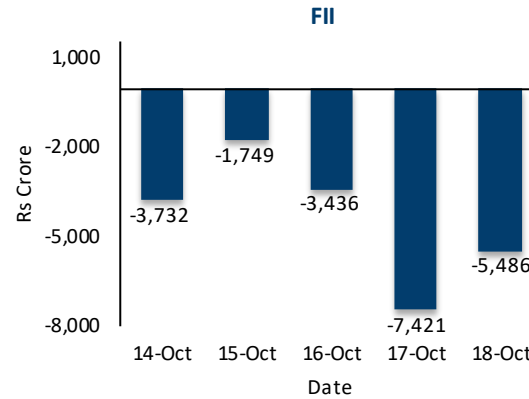
* Dow Jones chart is as on 18th October 2024

Market Activity Report

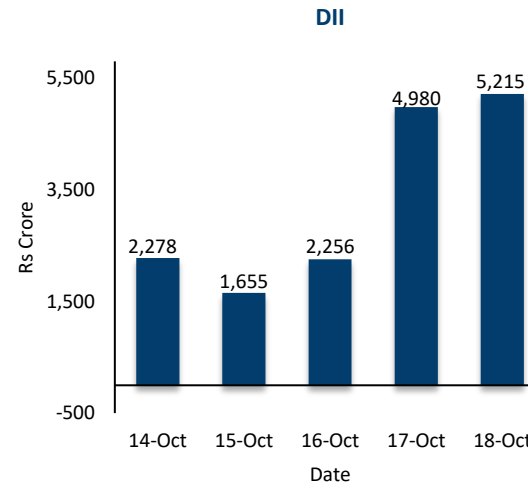
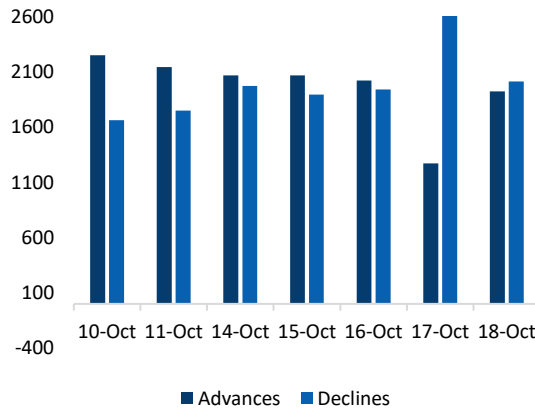
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24854.05	24652	24450	24333	24970	25088	25289
S&P BSE SENSEX INDEX	Negative	81224.75	80625	80026	79643	81607	81990	82589
NIFTY BANK	Neutral	52094.2	51331	50566	50132	52529	52964	53728
NIFTY 50 FUTURES	Negative	24965.55	24739	24511	24383	25096	25225	25452
NIFTY BANK FUTURES	Neutral	52361.4	51558	50755	50324	52793	53224	54027
AARTI INDUS LTD	Negative	524.25	514	503	496	531	537	548
ABB INDIA LTD	Positive	8783	8612	8441	8322	8902	9021	9192
ABBOTT INDIA LTD	Positive	29209.55	28566	27923	27556	29576	29943	30586
ABCAPITAL	Negative	222.08	215	209	205	225	229	234
ACC LTD	Negative	2285.65	2250	2217	2197	2304	2324	2357
ADANI ENTERPRISE	Negative	3002	2970	2937	2907	3034	3065	3098
ADANI PORTS AND	Neutral	1405.6	1383	1362	1349	1418	1432	1453
ADITYA BIRLA FAS	Negative	334.05	326	318	313	339	344	352
ALKEM LABORATORI	Neutral	6132.75	6044	5956	5899	6190	6247	6335
AMBUJA CEMENTS	Negative	573.95	563	552	544	581	588	600
APOLLO HOSPITALS	Negative	6982.9	6942	6900	6851	7034	7084	7126
APOLLO TYRES LTD	Negative	505.75	497	488	481	513	520	529
ASHOK LEYLAND	Negative	223.28	220	216	214	226	228	232
ASIAN PAINTS LTD	Negative	2992.15	2959	2926	2871	3047	3102	3136
ASTRAL LTD	Negative	1871.7	1851	1829	1815	1887	1901	1922
ATUL LTD	Negative	7774.5	7714	7652	7603	7824	7872	7934
AU SMALL FINANCE	Negative	683.65	679	672	668	690	694	701
AUROBINDO PHARMA	Negative	1472.7	1454	1436	1423	1486	1500	1518
AXIS BANK LTD	Positive	1196.85	1168	1138	1120	1216	1234	1264
BAJAJ AUTO LTD	Negative	10063.95	9887	9710	9579	10195	10326	10503
BAJAJ FINANCE LT	Negative	6899.55	6833	6768	6715	6951	7004	7069
BAJAJ FINSERV LT	Negative	1819.9	1797	1775	1756	1837	1855	1877
BALCHI	Negative	638.25	632	625	617	646	653	660
BALKRISHNA INDS	Negative	2998.65	2945	2892	2858	3032	3066	3118
BANDHAN BANK LTD	Negative	191.96	189	187	185	194	195	198
BANK OF BARODA	Neutral	247.97	241	234	230	252	256	263

Source: Bloomberg, ICICI Direct Research
October 21, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1464.95	1431	1397	1378	1484	1503	1537
BERGER PAINTS	Positive	556.35	552	546	542	561	564	570
BHARAT ELECTRON	Negative	287.15	280	274	270	290	294	300
BHARAT FORGE CO	Negative	1474.75	1459	1442	1429	1489	1502	1519
BHARAT HEAVY ELE	Negative	253.85	248	243	239	258	261	267
BHARAT PETROL	Negative	342.5	336	330	327	346	350	355
BHARTI AIRTEL	Negative	1707.85	1690	1672	1659	1721	1734	1752
BIOCON LTD	Negative	339.95	333	328	323	344	348	354
BIRLASOFT LTD	Negative	594.85	580	567	559	602	611	624
BOSCH LTD	Negative	36800.75	36265	35729	35398	37132	37463	37999
BRITANNIA INDS	Negative	5887.2	5838	5790	5710	5966	6046	6094
CAN FIN HOMES	Neutral	860	847	833	824	870	879	893
CANARA BANK	Negative	104.67	101	99	97	105	107	109
CHAMBAL FERTILIS	Negative	493.05	486	479	473	500	507	514
CHOLAMANDALAM IN	Negative	1460.3	1436	1411	1395	1477	1493	1517
CIPLA LTD	Negative	1551.7	1538	1524	1512	1564	1576	1589
CITY UNION BANK	Negative	154.45	153	150	149	157	158	161
COAL INDIA LTD	Negative	492.2	486	480	476	497	500	507
COFORGE LTD	Negative	7210.4	7148	7087	7044	7252	7295	7356
COLGATE PALMOLIV	Negative	3399.65	3354	3309	3269	3439	3479	3524
CONTAINER CORP	Negative	872.6	860	847	839	881	889	903
COROMANDEL INTER	Negative	1621.1	1586	1550	1530	1641	1662	1697
CROM GREAVES CON	Negative	409.05	405	401	396	414	419	423
CUMMINS INDIA	Negative	3710.1	3663	3614	3587	3738	3765	3814
DABUR INDIA LTD	Negative	571.4	566	562	559	573	576	580
DALMIA BHARAT LT	Neutral	1852.15	1824	1797	1779	1869	1887	1914
DEEPAK NITRITE	Negative	2839.4	2814	2788	2756	2872	2904	2930
DIVI LABS LTD	Positive	6022.25	5988	5953	5901	6075	6127	6163
DIXON TECHNOLOGI	Neutral	15381.8	15043	14704	14499	15587	15792	16131
DLF LTD	Positive	875.15	854	833	820	887	901	921
DR LAL PATHLABS	Negative	3356.1	3317	3279	3247	3388	3421	3459

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	6741.1	6678	6614	6566	6790	6838	6901
EICHER MOTORS	Positive	4765.65	4652	4538	4464	4840	4914	5028
ESCORTS KUBOTA L	Negative	3815.4	3733	3650	3599	3867	3918	4001
EXIDE INDUS LTD	Negative	495.8	488	480	473	502	509	517
FED BANK LTD	Neutral	195.3	192	188	186	198	200	204
GAIL INDIA LTD	Negative	221.43	218	215	213	223	225	227
GLENMARK PHARMA	Negative	1738.45	1721	1702	1689	1753	1766	1785
GMR AIRPORTS INF	Negative	85.76	86	84	84	87	88	89
GNFC	Negative	641.6	631	620	614	649	656	667
GODREJ CONSUMER	Neutral	1336.15	1327	1317	1301	1353	1369	1379
GODREJ PROPERTIE	Negative	3133.65	3040	2946	2891	3189	3244	3338
GRANULES INDIA	Negative	597.25	582	567	557	607	617	631
GRASIM INDS LTD	Negative	2760.95	2702	2643	2611	2793	2825	2885
GUJARAT GAS LTD	Negative	563	549	535	526	573	581	596
HAVELLS INDIA	Negative	1849.7	1787	1725	1686	1888	1927	1990
HCL TECH LTD	Negative	1857.7	1842	1827	1811	1873	1889	1904
HDFC ASSET MANAG	Negative	4709.75	4626	4543	4481	4771	4833	4916
HDFC BANK LTD	Negative	1681.85	1661	1639	1624	1698	1713	1735
HDFC LIFE INSURA	Positive	742.45	728	712	704	752	760	776
HERO MOTOCORP LT	Neutral	5216.2	5145	5074	5003	5288	5360	5431
HINDALCO INDS	Neutral	753.5	734	714	702	765	776	796
HINDUSTAN AERONA	Negative	4524.7	4445	4366	4309	4581	4638	4717
HINDUSTAN COPPER	Neutral	323	312	299	292	331	339	351
HINDUSTAN PETRO	Negative	431.6	425	417	412	437	443	450
HINDUSTAN UNILEV	Negative	2717.1	2694	2670	2647	2741	2764	2787
IDFC FIRST BANK	Negative	71.57	72	71	71	73	73	74
INDIA CEMENTS	Negative	362	359	356	354	365	366	370
INDIAMART INTERM	Negative	3013.15	2965	2918	2868	3063	3114	3161
INDIAN ENERGY EX	Negative	190.96	188	184	182	193	196	199
INDIAN HOTELS CO	Neutral	686.7	681	674	668	694	700	706

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	165.35	162	160	158	166	168	170
INDIAN RAILWAY C	Negative	881	868	855	847	889	897	910
INDRAPRASTHA GAS	Negative	451.7	431	412	384	479	506	526
INDUS TOWERS LTD	Negative	384.55	380	375	372	388	391	396
INDUSIND BANK	Neutral	1347.25	1333	1320	1309	1357	1368	1381
INFO EDGE	Negative	8088.85	7964	7838	7764	8163	8237	8363
INFOSYS LTD	Negative	1879.6	1853	1827	1786	1921	1963	1988
INTERGLOBE AVIAT	Negative	4663.05	4593	4522	4470	4716	4768	4840
IPCA LABS LTD	Positive	1649.85	1628	1608	1585	1672	1695	1715
ITC LTD	Negative	486.7	480	473	467	494	499	507
JINDAL STEEL & P	Positive	964.5	935	905	885	984	1004	1034
JK CEMENTS LTD	Negative	4302.7	4247	4192	4156	4338	4374	4430
JSW STEEL LTD	Positive	992.6	978	963	953	1003	1013	1028
JUBILANT FOODWOR	Neutral	625	609	595	585	634	643	658
KOTAK MAHINDRA	Neutral	1871.05	1854	1836	1823	1884	1897	1915
L&T FINANCE LTD	Neutral	166.64	164	160	158	170	172	176
L&T TECHNOLOGY S	Negative	5132.1	5072	5012	4906	5238	5344	5404
LARSEN & TOUBRO	Positive	3577.8	3548	3518	3495	3600	3622	3652
LAURUS LABS LTD	Negative	475.15	464	452	443	485	494	506
LIC HOUSING FIN	Negative	618.6	606	594	588	625	632	643
LTIMINDTREE LTD	Negative	5991.7	5842	5691	5422	6262	6531	6682
LUPIN LTD	Negative	2179.7	2157	2134	2114	2200	2220	2243
M&M FIN SERVICES	Neutral	291	283	274	269	297	302	311
MAHANAGAR GAS LT	Negative	1582.25	1494	1406	1308	1680	1778	1866
MAHINDRA & MAHIN	Negative	2964.25	2923	2882	2849	2997	3030	3071
MANAPPURAM FINAN	Negative	153.27	146	139	132	161	167	175
MARICO LTD	Negative	669.3	658	647	639	677	685	697
MARUTI SUZUKI IN	Negative	12105.1	11919	11733	11622	12216	12327	12512
MAX FINANCIAL SE	Neutral	1196.65	1170	1142	1126	1213	1230	1257
MCX INDIA LTD	Neutral	6561.15	6360	6158	6035	6685	6808	7011

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2205.65	2182	2158	2140	2224	2242	2267
MRF LTD	Negative	129599	128828	128057	127496	130160	130721	131492
MUTHOOT FINANCE	Negative	1968.75	1934	1899	1874	1994	2019	2055
SAMVARDHANA MOTH	Negative	205.14	200	196	193	207	210	215
MPHASIS LTD	Neutral	3095.75	3029	2963	2923	3136	3176	3242
NATIONAL ALUMIN	Neutral	232.12	223	214	209	237	242	251
NAVIN FLUORINE I	Negative	3375.65	3312	3247	3211	3413	3449	3514
NESTLE INDIA LTD	Negative	2350.25	2322	2295	2265	2380	2411	2437
NMDC LTD	Negative	231.44	224	215	211	236	241	249
NTPC LTD	Neutral	424.95	418	411	407	430	434	441
OBEROI REALTY	Negative	1931.5	1896	1861	1838	1954	1977	2012
OIL & NATURAL GA	Negative	283.3	280	277	274	285	287	290
ORACLE FINANCIAL	Negative	11583.6	11391	11197	11093	11689	11793	11987
PAGE INDUSTRIES	Negative	45570.65	45098	44624	44232	45963	46356	46829
PERSISTENT SYS	Negative	5506.15	5425	5345	5287	5563	5621	5701
PETRONET LNG LTD	Negative	349.45	344	339	335	353	357	362
PI INDUSTRIES	Negative	4560.7	4449	4336	4265	4633	4704	4817
PIDILITE INDS	Positive	3184	3124	3064	2974	3274	3364	3424
PIRAMAL ENTERPRI	Negative	1035.95	1012	989	963	1061	1087	1109
POLYCAB INDIA LT	Negative	7120.4	6764	6409	6206	7322	7525	7880
POWER FINANCE	Negative	472.7	462	452	446	479	484	495
POWER GRID CORP	Positive	332.05	328	325	323	334	337	339
PUNJAB NATL BANK	Neutral	103.27	102	101	100	104	105	105
PVR INOX LTD	Positive	1610.1	1584	1558	1521	1647	1684	1710
RAMCO CEMENT/THE	Negative	850	838	827	815	861	873	884
RBL BANK LTD	Negative	205.26	200	196	191	208	213	217
REC LTD	Negative	546.25	536	525	518	553	560	571
RELIANCE INDS	Negative	2718.6	2689	2659	2635	2743	2767	2798
SBI CARDS & PAYM	Negative	740.15	733	726	720	745	750	758
SBI LIFE INSURAN	Negative	1706.05	1685	1664	1648	1721	1738	1758
SHREE CEMENT	Neutral	24349.55	24167	23984	23880	24454	24558	24741

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	3344.65	3202	3060	2974	3430	3516	3658
SIEMENS LTD	Negative	7803	7627	7451	7338	7917	8031	8207
SRF LTD	Positive	2325.7	2279	2233	2205	2352	2379	2425
STATE BANK IND	Neutral	820.4	807	795	788	827	835	847
STEEL AUTHORITY	Negative	129.03	125	123	120	131	133	136
SUN PHARMA INDU	Negative	1910.35	1882	1855	1837	1927	1945	1973
SUN TV NETWORK	Negative	759.95	757	753	749	765	769	774
SYNGENE INTERNAT	Neutral	877.4	872	867	860	885	891	897
TATA CHEMICALS	Negative	1088.1	1055	1021	1001	1108	1127	1161
TATA COMM	Negative	1873	1827	1781	1755	1900	1927	1973
TATA CONSULTANCY	Neutral	4123.05	4086	4050	4020	4152	4182	4218
TATA CONSUMER PR	Negative	1093.25	1078	1062	1052	1104	1114	1130
TATA MOTORS LTD	Neutral	910.15	892	874	861	923	936	954
TATA POWER CO	Negative	453.55	446	438	432	459	464	472
TATA STEEL LTD	Negative	155.39	152	149	147	157	159	162
TECH MAHINDRA LT	Negative	1687.9	1656	1622	1599	1712	1736	1769
TITAN CO LTD	Negative	3381.45	3312	3241	3185	3438	3493	3564
TORRENT PHARMA	Neutral	3435.1	3387	3339	3291	3484	3531	3580
TRENT LTD	Neutral	7768.05	7666	7563	7496	7836	7903	8006
TVS MOTOR CO LTD	Positive	2715.9	2660	2604	2558	2763	2810	2866
ULTRATECH CEMENT	Negative	11069.3	10934	10798	10695	11173	11276	11412
UNITED BREWERIES	Negative	1976.55	1963	1951	1942	1985	1995	2007
UNITED SPIRITS	Negative	1519.25	1505	1491	1480	1530	1541	1555
UPL LTD	Negative	555.25	546	537	531	561	567	577
VEDANTA LTD	Negative	480.85	468	456	449	488	496	508
VODAFONE IDEA LT	Negative	9.02	9	9	9	9	9	9
VOLTAS LTD	Negative	1865.3	1826	1788	1766	1886	1908	1946
WIPRO LTD	Neutral	548.65	530	510	496	563	578	597
ZEE ENTERTAINMEN	Neutral	132.46	126	121	117	135	139	144
ZYDUS LIFESCIENC	Positive	1022.45	1013	1003	992	1034	1045	1055

Gladiators Stocks: Open Recommendations

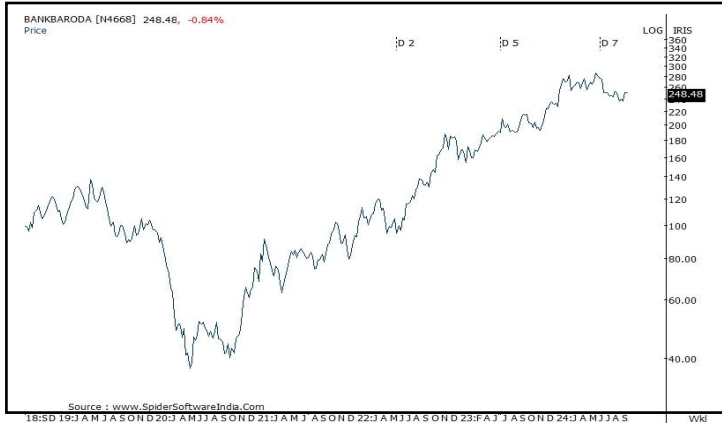
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
10-Oct-24	Lemon Tree	124	Buy	119-124	142	113	3 Months
9-Oct-24	ABB	8768	Buy	8350-8520	9540	7820	3 Months
23-Sep-24	NTPC	425	Buy	420-430	485	394	3 Months
12-Sep-24	IndusInd Bank	1348	Buy	1410-1440	1620	1329	3 Months

All the recommendations are in Cash segment

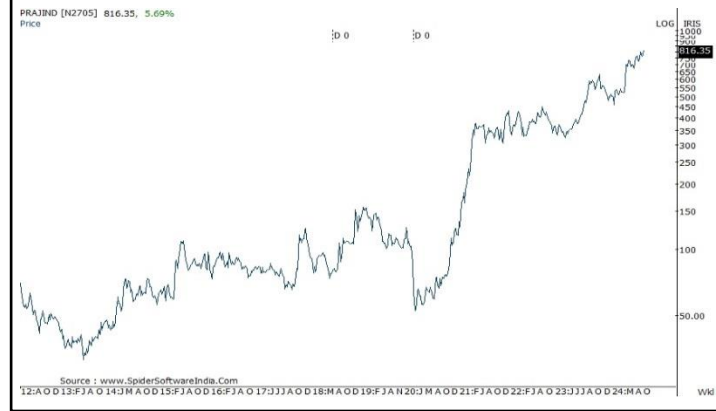
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Price history of last three years

Bank of Baroda



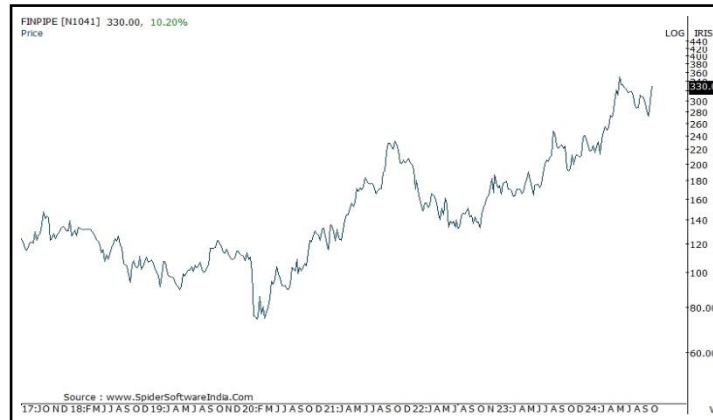
Praj Industries



National Aluminium



Finolex Industries



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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